

## Terms of reference

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## Amazon Regional Fund Call for Proposals: Green Finance

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## 1. What is UK PACT?

UK PACT (Partnering for Accelerated Climate Transitions) is funded by the UK Government through its International Climate Finance (ICF) portfolio. We work in partnership with official development assistance (ODA) eligible countries with high emissions reduction potential to support low-carbon development and clean growth transitions. UK PACT funds respond directly to priorities identified by partner governments and provide grants for capacity-building projects in priority areas.

For more information about the programme and the current portfolio of projects around the world please visit <https://www.ukpact.co.uk/>

## 2. The UK PACT Amazon Regional Fund

To deliver on climate and nature objectives, UK PACT funding has been prioritised for the Amazon region with the objective of accelerating transitions by 2030. Under the second phase of UK PACT, a new fund was launched, the UK PACT Amazon Regional Fund, operating initially over three years (2024-2027).

The fund works currently in Bolivia, Ecuador, Guyana and Peru to address the key drivers of deforestation and land degradation, by delivering projects which are primarily climate change mitigation focused but also demonstrating climate change resilience/adaptation co-benefits where relevant. The Amazon Regional Fund has also identified clean energy and green finance as key sectors to accelerate climate transitions.

As part of the support, this Call for Proposals seeks to respond to demands for technical assistance and capacity building in accelerating Green Finance in Bolivia and Peru.

## 3. Why are we focusing on Green Finance?

Access to green finance is essential for advancing low-carbon, climate-resilient development in the Amazon region. In both Peru and Bolivia, the transition to sustainable economies is heavily dependent on mobilising private and public resources. However, access to financing remains a key barrier, particularly in rural and high-biodiversity areas, where infrastructure gaps and regulatory hurdles deter investment.

In Bolivia, achieving the country's updated NDCs will require nearly 30% of its current GDP, much of which is contingent on international support. Although recent green and social bond issuances signal momentum, structural reforms and better coordination are needed to unlock larger flows of sustainable finance. In Peru, the government aims to mobilize \$5.8 billion in private green investments by 2030, yet a pipeline of bankable projects and innovative financing tools is still lacking, especially in the Amazon where biodiversity holds untapped economic potential.

Through this call for proposals, UK PACT seeks to catalyse investments aligned with national climate goals by supporting the design and structuring of green projects. These could include clean energy, sustainable agriculture, nature-based solutions, and biodiversity-friendly business models that address the financing gap and boost inclusive, sustainable transitions in Amazon regions while explicitly tackling gender-based and structural barriers to financial access, participation and benefit-sharing among women, Indigenous Peoples, people with disabilities, youth and other marginalised communities and groups.

Following bespoke engagement with government counterparts, non-government organisations (NGOs), civil society, and the private sector it is expected that projects under UK PACT contribute to expand and secure access to green finance in two areas of intervention:

- **Support the development of sustainable finance in Bolivia:** generating the enabling conditions for increasing capital flows towards a successful transition to a low carbon economy in line with country's NDC.
- **Promoting linkages and fostering ecosystem for bioeconomy value chains in the Peruvian Amazon:** enabling them to access finance, reach markets, and validate bio-based solutions through last-mile implementation (scaling). This includes building a pipeline of viable projects ready for investment and promoting a shared political instrument and joint vision for the bioeconomy, with clearly prioritised sectors to guide and sustain the growth process.

The programme proposes to apply a multi-scale approach, awarding funding for a combination of projects that will operate at the national, subnational and/or local areas. When projects are complementary and target multiple scales, there is a greater potential for transformational change to be achieved.

Applicants may prioritise specific geographies for some intervention areas. In those cases, applicants are encouraged to target geographies that support the implementation of access to green finance. Applicants should present a clear rationale for the selected prioritised geographies.

More detail and expectations for each intervention area are outlined in the tables below, as well as illustrative activities that will achieve the desired outcomes. Applicants should consider these activities and outcomes when developing their proposal but can be re-designed and complemented by specific methodologies for implementation. Additional activities that fit intervention area objectives are also welcomed.

Key suggested counterparts given in the tables below are an indicative list of stakeholders that projects would be expected to engage with to effectively coordinate interventions and to adopt project's outputs.

To be eligible for funding, all projects must respond to at least one of the three specific intervention areas, include a clear plan to support the counterpart's strategy for implementation, and a clear long-term sustainability strategy.

## 4. Bolivia

**Bolivia:** Green finance is slowly gaining traction in Bolivia with the recent issuance of a green bond by the public development bank, a social bond from a local private bank and increasing levels of adoption of international standards for measuring emissions from local financial institutions. Broad efforts from international donors to create capabilities in the sustainable finance sector during the last couple of years have succeeded in creating awareness and generating a window of opportunity among key stakeholders.

**NDC Status:** Bolivia has set ambitious climate targets in its updated NDC. Meeting these goals will require nearly 30% of its current GDP and many of them are conditioned to external funding from international donors. It is critical that Bolivia makes progress in developing the right enabling environment for green finance, to attract larger local and global investments to finance the low-carbon transition in key economic sectors and comply with its own NDC and international commitments. The Bolivian government has achieved recent success in key achievements related to climate finance and carbon markets, as well as the commitment to publish more ambitious NDCs in 2025. Additionally, it has expressed intentions to lead these efforts through



adequate coordination between institutions and legal reforms that can unblock further cooperation and funding for a more fertile sustainable finance environment.

### What are we addressing through these interventions?

UK PACT can be key to help align investments with Bolivia's environmental priorities and sustainable development plans. This call for proposals aims to promote green and climate financing and increase the flow of investments into well-structured climate and nature-based projects. These efforts will contribute to closing the financial gap to achieve Bolivia's NDC goals.

## 5. Bolivia: Area of intervention

<b>Intervention Area 1</b> <b>Support the development of sustainable finance in Bolivia: generating the enabling conditions for increasing capital flows towards a successful transition to a low carbon economy in line with country's NDC.</b>	
Key suggested counterparts	<p><b>Main Counterparts:</b> Finance and Economics Ministry (MFEP), Financial regulator (ASFI), Pensions and Insures regulator (APS), Public Pension Fund (Gestora), Bolivian Central Bank (BCB).</p> <p><b>Other Key Stakeholders:</b> Bolivian Stock Exchange (BBV), Banking Association (ASOBAN), Investment funds association (ASOFIN), Association of Development Finance Institutions (FINRURAL), Sustainable Finance Roundtable and industry organisations in key sectors of the economy.</p>
Main Objectives	<ul style="list-style-type: none"> <li>Contribute to the development of a strong, integrated and functional sustainable finance system in Bolivia, through the creation of capabilities in both the public and private sectors.</li> <li>Design and implement a national financial framework that promotes a successful transition to a low carbon economy in line with national climate commitments (NDCs).</li> <li>Promote larger national flows and attract global investments (included blended finance) to finance a growing pipeline of local projects with positive environmental impact aligned to NDCs and GHG reduction/neutrality.</li> </ul>
Illustrative scope of activities  (non-exhaustive)	<ul style="list-style-type: none"> <li>Carry out an executive assessment, with the main counterparts and other key stakeholders of local capacities and policy barriers for the development of sustainable finance in Bolivia.</li> <li>Engage with key selected real sector companies and financial associations to identify, enhance and promote financial mechanisms for sustainable</li> </ul>

finance. The purpose being to increase the capacities and effectiveness to prepare investments, with positive climate impacts aligned to NDCs and GHG reduction/neutrality.

- Support the development of high-quality, investment-ready sustainable projects (pipelines) by addressing existing technical and financial barriers, creating project pipelines that demonstrate measurable climate benefits.
- Develop critical capacities for key public and private stakeholders, including:
  - The main financial supervisory entities (ASFI and APS) to update sustainability regulation for increasing market transparency and mandatory corporate disclosure.
  - The Bolivian public pension fund (Gestora) to design a Responsible Investment Policy.
  - Publicly listed companies in Bolivia to adopt environmental impact and climate risks corporate disclosure methodologies (i.e. GRI, TFCO).
  - Financial institutions to measure carbon emissions from their existing and prospective portfolios (i.e. PCAF).
- Engage and support the Finance and Economics Ministry (MFEP) and the Bolivian Sustainable Finance Roundtable to develop a Sustainable Finance Strategy for Bolivia, that should lead to an adequate Taxonomy.
- Provide an effective governance mechanism for the Sustainable Finance Roundtable in Bolivia.
- Propose inclusive financing models and institutional mechanisms that promote participation and benefit-sharing.

Illustrative outputs (non-exhaustive)

- Updated and reliable public information on the status of sustainable finance in Bolivia, identifying the main capabilities and policy challenges. This should include a clear quantification of the funding gap needed to comply with NDCs, disaggregated analysis of impacts across population groups, and mapping of key economic sectors and activities that are responsible for Bolivian GHG emissions,
- Recognised guidelines on how to engage with key economic actors including women's organizations, Indigenous Peoples, and disability rights groups among other context relevant marginalised groups to increase the pipeline of inclusive local projects with positive, environmental and social impact.
- Strengthened sustainable finance capabilities among key public and private stakeholders, through accessible and inclusive training, learning, and experience-sharing activities. These efforts should include targeted outreach to women-led enterprises, grassroots organisations, and local communities, and apply gender-responsive, culturally appropriate, and disability-sensitive methodologies.
- A Sustainable Finance Strategy for Bolivia developed by the Finance and Economics Ministry (MFEP) and the Sustainable Finance Roundtable, which integrates gender equality, social inclusion, and Indigenous rights as cross-cutting principles,

- Effective and inclusive governance of the Sustainable Finance Roundtable, incorporating mechanisms for dialogue, participation and, where feasible, co-creation with civil society actors, including women's associations, Indigenous organisations, and organisations of persons with disabilities, among others, as part of this public-private initiative to coordinate progress in the field of sustainable finance.
- A sustainability index that could assess local companies and financial institutions' progress on climate action. It is recommended that the index incorporates indicators on gender equality, social inclusion, accessibility, and equitable benefit-sharing, to ensure that climate finance implementation advances both environmental goals and inclusive, socially just outcomes.

## 6. Peru

**Peru:** Biodiversity is a potential driver of growth. Ecosystem services have an annual value of over £115 trillion. From an economic perspective, Peru's agrobiodiversity is among the richest in the world, and it is the centre of origin for several crop plant species. For example, Peru has over 2,000 varieties of potatoes. Its biodiversity is also reflected in an immense variety of ingredients that have given rise to a world-renowned cuisine, which represents approximately 11% of GDP. Ecotourism in protected natural areas generates \$612 million annually and 36,000 direct jobs in the country.

**NDC Status:** Peru has committed to reducing its greenhouse gas emissions by 30% unconditionally, and up to 40% with international support, by 2030, as outlined in its updated Nationally Determined Contribution (NDC) submitted in 2020. To achieve these targets, the Peruvian government has developed a Green Finance Roadmap aiming to mobilize \$5.8 billion in private sector investments towards sustainable projects such as biodiversity conservation by 2030. This roadmap serves as a strategic guide to channel financial resources into environmentally friendly investments, supporting the transition to a green economy. Additionally, initiatives like the development of a Private Capital Raising Strategy have been implemented to increase national capacity and mobilise private climate investment, further supporting the implementation of Peru's NDC.

### What are we addressing through these interventions?

This intervention addresses the limited scale and investment readiness of bioeconomy businesses in the Peruvian Amazon by strengthening sustainable and inclusive value chains, overcoming regulatory barriers, and promoting partnerships between private sector, government, and academia. It aims to support scalable, forest-friendly enterprises that promote the leadership, ownership, and fair benefit-sharing for women, and Indigenous Peoples, while fostering biodiversity conservation and unlocking access to national and international markets, ensuring that the expansion of bioeconomy value chains contributes to equitable and just transitions. It also aims to build a bankable project portfolio that is attractive to investors and develop innovative financial instruments to mobilise private sector resources toward biodiversity conservation.

## 7. Peru: Area of intervention

Intervention Area	Promoting linkages and fostering ecosystem for scaling bioeconomy value chains in the Peruvian Amazon.
Key suggested counterparts	<p><b>Main Counterparts:</b> Ministry of Economy and Finances (MEF), Ministry of Environment (MINAM), Ministry of Agriculture (MIDAGRI), National Forest Service (SERFOR), Technical Institute of Production / PRODUCE (ITP), Commerce and Tourism Ministry (MINCETUR), Comision for the Promotion of Exports and Tourism (PROMPERU), National Technological Development and Innovation Program (ProInnovate), Exporters Association (ADEX), Lima Chamber of Commerce.</p> <p><b>Other Key Stakeholders:</b> Development Bank of Peru (COFIDE), Lima Stock Exchange (BVL), National Confederation of Private Business Institutions (CONFIEP), National Council for Science, Technology and Innovation (CONCYTEC).</p>
Main Objectives	<ul style="list-style-type: none"> <li>• Consolidate a pipeline of anchor companies that preserve the forest and improve income for IPLCs.</li> <li>• Design and implement a plan to <b>scale up</b> and strengthen bio-businesses based in sustainable value chains, promoting the development of Amazonian products (such as camu camu).</li> <li>• Address regulatory barriers related to novel foods to facilitate the entry of Peruvian products into key markets.</li> <li>• Foster sustainable business models that promote forest conservation and emission reduction.</li> </ul>
Illustrative scope of activities  (non-exhaustive)	<ul style="list-style-type: none"> <li>• Market analysis (national and international). Identify demand trends and market opportunities for biobased products.</li> <li>• Strategic partnerships. Collaborate with anchor companies to scale up successful business models.</li> <li>• Business selection. Identify the best positioned group of impact businesses located within target Amazon region and sub-regions that meet criteria for sustainable scale-up, such as:               <ul style="list-style-type: none"> <li>• Sales potential and market access viability</li> <li>• Social profile: ability to employ and generate income and ownership for youth, women and IPLCs</li> <li>• Innovation and scientific dossiers</li> <li>• Clear positive nature and biodiversity benefit</li> </ul> </li> </ul>



- Governance: It is recommended that selected businesses demonstrate a commitment to inclusive leadership, not only by diversifying their management teams (e.g., including representatives of context-relevant marginalised groups such as women, Indigenous leaders, persons with disabilities, or Afro-Peruvian entrepreneurs), but also by establishing internal policies and practices that enable these leaders to participate meaningfully in decision-making and strategy. A clear GEDSI plan should accompany this commitment to ensure inclusion is meaningful
- Financial sustainability, profitability, and coherent business model.
- Develop business plans and design a robust and comprehensive Capacity Development Programme for selected private bioeconomy companies
- Strengthening/Acceleration. Work with each business (3) to develop actions to achieve their stated market goals through one-on-one mentoring and customised training to improve production, quality and compliance with international standards; and develop tailored business plans for scaling operations. This strengthening should apply a GEDSI lens to reduce structural inequalities and promote the participation of women, Indigenous Peoples, persons with disabilities, and youth across the value chain, from production to governance and market access.
- Assess the regulatory framework in destination markets and propose solutions to meet compliance requirements (such as novel food regulation). This should include scientific dossiers to overcome novel food regulation. Leverage on public resources such as ProInnovate.
- Promote the collaboration between the private sector and the academy. Engage with academic institutions and the private sector to identify and match private sector challenges with solution providers in academia. Identify and prioritize key investment opportunities for Amazon products.
- Create an M&E framework to give evidence of the scaling process, using data on business performance, job creation, worker job outcomes, sustainably managed hectares. It is suggested that it include indicators and information disaggregated by sex, age, ethnicity, disability, and other context-relevant criteria, to ensure inclusive tracking.

Expected outcomes  
(non-exhaustive)

- 10-20 bioeconomy businesses with potential to scale, identified in preliminary list.
- New strategic business lines identified for 5 anchor companies.
- At least 3 bioeconomy businesses (mainly anchor companies) have strengthened their business plan and scale up to other regions or products and receive technical assistance to advance the last mile to commercialisation.
- Regulatory compliance. Novel food barrier has been overcome, and the process can be replicable for other products.
- A portfolio of viable projects and possible sources of funding to attract investment have been identified.

## 8. The importance of considering Gender Equality, Disabilities and social inclusion (GEDSI) in your application

All projects are required to mainstream GEDSI within proposed activities, outputs, and outcomes. Proposals must consider GEDSI aspects of the Green Finance sector as a key action area in enhancing the influence of and benefits for women, Indigenous People, local communities, and other marginalised groups. Having GEDSI-centred interventions through UK PACT will contribute to the transition to a low-carbon and resilient economy and fairer socio-economic development based on social and gender equity goals.

We will score all projects using GEDSI selection criteria to ensure that these understand and address the needs and vulnerabilities of women and marginalised groups in Bolivia and Peru. All proposals are required to:

- Support inclusive participation: ensure women, people with disabilities and marginalised groups, are meaningfully represented in planning, decision making, implementation, and consultation processes.
- Support equitable economic opportunities: design incentive plans, inclusive business models, training programmes, and new job opportunities with a focus on providing equitable access and benefits for underrepresented groups, by expanding access for these groups across the bioeconomy and inclusive sustainable finance value chains.
- Use disaggregated data in socio-economic impact assessments and develop tailored roadmaps and strategies that address specific needs and barriers of marginalised groups and women.
- Include GEDSI-specific indicators in the monitoring framework, from activities to outcomes.
- Where relevant, reflect culturally appropriate engagement strategies and measures to address intersectional barriers (e.g., gender and ethnicity, disability and rurality)

Applicants are encouraged to review UK PACT's [GEDSI Guidance](#) when developing their proposals.

## 9. Key counterparts

All Each proposal must specify who the key counterpart(s) for each project is as main recipients (beneficiaries) of the project's outputs. Key counterparts should be amongst those listed in the tables above, depending on the specific intervention area. Other counterparts and key stakeholders (such as community-based organisations, local cooperatives, or civil society stakeholders, etc.) can be included as deemed relevant and should be well justified in the proposal.

Applicants are encouraged to engage with key counterparts as early as possible. Proposals should clearly articulate plans for engaging key counterparts during delivery and indicate any engagement that was carried out to prepare the project proposal. Strength of plans for counterpart engagement during delivery and an approach to ensuring the uptake of project results will be assessed as part of the selection process.

## 10. Budget and funding availability

Applicants can apply in one or more intervention area but cannot apply more than once to the same intervention area. Each proposal will be assessed independently. We will support projects with grants valued at no more than £500,000 per year and for up to 18 months, subject to annual budget availability. We

encourage proposals that leverage co-financing from other institutions, organisations, or donors to amplify the scope of the project's impact. Although not mandatory, proposals are strongly encouraged to include match-funding that demonstrates clearly defined, value-added services/deliverables from implementing partners. UK PACT funding should complement these contributions by providing discrete, additional value that enhances the overall impact and effectiveness of the initiative.

## 11. Duration of Projects

Applicants should propose projects of 12 to 18 months in duration as relevant to the intervention. All projects are expected to have a start date in October 2025 and can end no later than 31 March 2027.

All proposals must have a clear indication of outputs to be achieved in the first year and must be able to demonstrate how they would achieve **impact** within one year (even those which could be continued for two).

For projects beyond 12 months, applicants should set out how they could build on the first year of their project, whilst remaining flexible and adaptive. All projects will be subject to a performance evaluation every 12 months, which will determine continuity.

UK PACT reserves the right to ask clarification questions or to ask for amendments after the initial proposals have been reviewed. In some cases, UK PACT might also suggest that applicants work closely together or form consortia where projects are working to achieve similar objectives and/or where consolidation into a larger programme approach would be beneficial over a longer period, and applicants should be prepared to respond to and discuss these requests.

For more information on what is eligible for funding, please refer to the Applicant Handbook (see **Relevant documents** section).

## 12. Important things to consider in your application.

**Clear rationale:** It is expected from each applicant to establish a strong rationale to justify each intervention. Each rationale must present a clear and concise analysis of the context and demonstrate how it fits within the strategic alignment and funding priorities for this call for proposals, as well as the wider objectives of the [UK PACT programme](#) and [United Kingdom White Paper on International Development](#). In addition, state of the art solutions to problems/barriers should be outlined and then clearly explained through the proposal description and annexes.

**Distinctive and realistic pathways for impact:** Applicants must use the Theory of Change form, as well as the proposal format as best as possible, to connect in a clear and concise manner the expected activities and outputs to outcomes and impact. Realistic and concrete pathways to achieve outcomes and impacts must be clearly identified.

Interventions should achieve desired outcomes by addressing gaps and challenges through a targeted menu of expected outputs, namely but not exclusively to capacity building, adoption of recommendations, network establishment or strengthening, knowledge products, communication products and applications or tools to access funds.

Applicants must also propose a set of indicators to measure results at all levels to demonstrate impact, as well as setting targets for each indicator per year.

**Clear potential for adoption, scalability, replicability:** In line with a clear Theory of Change and a strong rationale, it is expected that applicants will prioritise interventions that will result in counterpart uptake (accepting, using, and integrating UKPACT outputs) and with concrete potential to be scaled and replicated at sector and national level.

**Project workplan:** All workplans must be clear and realistic with well described activities and outputs both in the proposal and annexes. Applicants are encouraged to include an inception phase of maximum three months in the workplan, during which time any additional engagements with key counterparts will be carried out, deliverables confirmed and theory of change finalised. At the end of this period a revised workplan may be required including any additional requests by the UK PACT team.

**Government engagement:** As a demand-led programme, the UK PACT Programme aims to align its support with existing national and regional plans and policies towards a low-carbon economy. Interventions should answer to government priorities, but we are interested in seeing direct implementation and impact at various levels.

While alignment with public sector counterparts is critical, applicants should also demonstrate how their projects will foster multi-level engagement and promote equitable participation, ensuring that the benefits of transition reach historically underserved populations.

## 13. What is the application process?

The application process is structured in two stages:

**Stage one:** through a Call for Expressions of Interest under which we will assess your operational and technical capacity to implement the type of projects requested. Applicants selected following this first stage will then be invited to submit a full proposal with corresponding annexes. Your organisation will have to apply as per the conditions and requirements outlined in this document. This information will allow us to assess your operational and technical capacity based on your experience implementing similar projects over the last 5 years in relevant sectors of intervention and within the selected countries of implementation. The deadline for submission of the Expression of Interest (Eoi) will be at the 3 July 2025.

**Stage two:** the assessment of the submitted Expressions of Interest will result in a shortlist consisting of a limited number of organisations. Shortlisted organisations will then be invited to submit a full proposal. The deadline for submission of the full proposal will be 30 July 2025.

## 14. What is the application timeline?

Stage	Date
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1. Terms of Reference (ToR) published	12 June 2025
2. Market Event: for information and Q&A	18 June 2025
3. Deadline to submit questions	19 June 2025, 16:00 (UTC)
4. Answers to clarification questions published	25 June 2025
5. Call for Expression of Interest	12 June 2025
6. Expressions of Interest deadline submission	3 July 2025, 16:00 (UTC)
7. Shortlisted applicants invited to submit full proposal	16 July 2025
8. Deadline for submission of full proposals	30 July 2025
9. Applicants notified of project selection	03 September 2025
10. Due Diligence, co-creation and contracting	September – October 2025
11. Projects start	October 2025



## 15. Application guidance

The application process is structured in two stages:

**Stage one:** through a Call for Expressions of Interest under which we will assess your operational and technical capacity to implement the type of projects requested. Applicants selected following this first stage will then be invited to submit a full proposal with corresponding annexes. Your organisation will have to apply as per the conditions and requirements outlined in this document. This information will allow us to assess your operational and technical capacity based on your experience implementing similar projects over the last 5 years in relevant sectors of intervention and within the selected countries of implementation.

**Stage two:** the assessment of the submitted Expressions of Interest will result in a shortlist consisting of a limited number of organisations. **Shortlisted organisations will then be invited to submit a full proposal.**

All applications must be made through the Green Finance Call for Proposals web page. The submission deadline is **3 July 2025** at 16:00 UTC.

## 16. What are the eligibility criteria?

### Eligibility criteria

Applicant	<ul style="list-style-type: none"> <li>• Profit and non-profit organisations can apply. If applying as a consortium, the consortium lead can either be a non-profit or a for-profit organisation.</li> <li>• Government agencies and/or departments (including sub-national governments) are not eligible to apply either as a lead organisation or partner in a consortium.</li> <li>• All consortia must have at least one local partner. The local organisation does not need to be the consortium lead. A local partner is defined as an organisation that operates in each country under a National Register of Legal Entities, can be local organisations such as grassroot organisations, community associations, among others.</li> <li>• Applicants must demonstrate capacities to successfully deliver at least one of the areas of interventions and must provide one clear reference of having successfully delivered a similar project over the last 5 years.</li> </ul>
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Project	<ul style="list-style-type: none"> <li>Proposals must respond to the strategic priorities outlined in these terms of reference.</li> <li>Budgets must not include capital expenditure or tangible assets.</li> <li>The value of projects must not exceed £500,000 per financial year (April-March), with a maximum of £1,000,000 total budget over 18 months total period of performance.</li> </ul>
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Application	<ul style="list-style-type: none"> <li>Applications must be coherent and legible.</li> <li>All relevant sections must be completed.</li> <li>Applications must be submitted in English.</li> <li>All applications should be submitted before the deadline, no applications will be considered after this point.</li> <li>Organisations or consortium members should not directly contact the British Embassy between the opening of the call for proposals and the application deadline to speak about the call for proposals. Organisations will have time to read the terms of reference and bring all enquiries to the "Market Engagement Event" or send them by email to amazonfund@ukpact.co.uk until 18 June 2025.</li> </ul>
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## 17. What are the selection criteria for the Expression of Interest?

Criteria	Description	Conditions
Criteria 1	Eligibility: must be an eligible organization(s)	As stated in previous table
Criteria 2	Capacity: must be an organisation with proven experience in the selected countries and areas of intervention	<p>One valid reference of similar projects delivered over the last 5 years in <b>at least one intervention/technical area</b> described above:</p> <ul style="list-style-type: none"> <li>Promoting linkages and fostering ecosystem for bioeconomy value chains in the Peruvian Amazon</li> <li>Support the development of sustainable finance in Bolivia</li> </ul> <p>Referenced projects should have a budget above GBP 300.000 in total and a minimum of one year of implementation (from start to closure).</p> <p>Applicants must submit at least one document that provides evidence of delivery, impact and completion of the reference project: final report, output/report publication, other.</p>

Please keep in mind that you must not submit any technical/ financial proposals at the first-stage EOI. This first pre-qualification stage only requires:

- A description of your organisation and one reference of a similar project already implemented in the last 5 years and per area of intervention.

For these descriptions, please use the online application form linked via our Call for Proposals web page. There will be an additional space for relevant information (only if important complementary information and evidence is contained).

## 18. What are the selection criteria for shortlisted projects?

Please note, full proposals are to only be submitted by shortlisted organisations invited to apply (based on their EOI submission).

Area	Heading	Criteria description	Weighting
Technical (70%)	Impact	The applicant clearly articulates how the project will specifically help the counterpart, sector and other stakeholders achieving the expected outcomes and ultimately accelerate a Green Finance scenario in eligible countries. The applicant provides a clear impact pathway (Project ToC Application Form) showing how their outputs will lead to the outcomes required for transformational change and identifies opportunities for replication / scaling up of activities.	20
	Project description, approach, and workplan	The applicant clearly articulates how the project will deliver the expected outputs and outcomes and outlines a technically robust methodology, including activities and workplan. The applicant sets up a clear project justification/rationale and sound plan for engaging with key counterparts during delivery to ensure uptake of project outputs. Applicants must detail their intended methodology to address the gaps, and a proposed roadmap and timeline for overcoming them with counterparts.	20
	Gender equality, Disability and Social Inclusion - GEDSI	The applicant clearly identifies how the project could - both positively and negatively - socially and economically benefit women, Indigenous People, local communities, ex-combatants and other under-represented groups. For example, addressing issues such as accessibility (isolated	15

		communities and people with disabilities); access to services (youths, women, discriminated populations); employment opportunities; purchasing power, gender-focused product development etc.	
	Knowledge, skills, experience, and team structure	<p>The proposed project team has relevant knowledge and experience in the subject area and has the skills in place to deliver the project. This includes knowledge, skills, and experience in the specific area of intervention. The proposal responds to, technical assistance/capacity building, and public-private sectors implementation. The core skills, experience and knowledge required to deliver all elements of the project that have been outlined (including GEDSI) within the ToR are covered and the team is well structured and available to mobilise quickly.</p> <p>To ensure effective knowledge transfer and capacity building, applicants must demonstrate a strong understanding of the country's priorities and delivery context, as well as bringing the relevant expertise required.</p>	15
Project Management (20%)	Project Management	The proposal outlines a clear plan for mobilising the project quickly and effectively. There is a robust project management mechanism to ensure activities stay on track, on budget and deliver project results. This must include collating and submitting evidence of activities, outputs and reporting project progress to UK PACT. The applicant provides a clear plan for managing consortia where applicable.	15
	Risk Management	The applicant has clearly outlined the key risks associated to delivery with clear plans for mitigating these and an understanding of the likelihood and impact of each. This includes risks associated with impacts on marginalised groups and changing political contexts.	5
Financial (10%)	Budget and Value for Money	The budget is clearly linked to activities and outputs, with appropriate allocation of time and resources, and costs that appear reasonable for the activities proposed, including sufficient allocation for project management, reporting and data collection (to allow for close coordination with UK PACT). The application provides confidence that the project will represent good value for	10

money, including FCDO's Four Es (economy, efficiency, effectiveness, and equity). The Four Es are detailed in the [Applicant Handbook](#).

## 19. How do we score each criterion?

Score	Description
5 (Excellent)	The proposal clearly demonstrates added value and potential for impact. The applicant shows expert understanding of the context, problems, and suggested intervention. Relevant, accurate, innovative solutions are clearly explained. The level of detail and quality of information provides the highest degree of confidence in the ability to deliver.
4 (Very Good)	Demonstrates a very good understanding of the topic relating to delivery of the project. Responses are relevantly tailored to the context in most aspects. There is sufficient detail and quality of information to give a strong level of confidence that they will deliver.
3 (Good)	Demonstrates a good understanding of the topic relating to the delivery of the project. Responses are reasonably tailored to the context for many of the aspects. There is a good level of detail and quality to give a good level of confidence that they will deliver.
2 (Satisfactory)	Demonstrates a satisfactory understanding of the topic relating to delivery of the project. Some appetite to tailor to context where required. Provides a limited level of detail and the quality of information provided gives only some level of confidence that they will be able to deliver satisfactorily.
1 (Unsatisfactory)	Demonstrates a poor understanding of the topic relating to delivery of the project. Poor tailoring to the context where this is required. Generally, an unsatisfactory and a low level of quality information and detail, leading to a low level of confidence that they will deliver.



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0 (Fail)

Failure to address the material requirements of the project. No tailoring of responses to meet the context. No quality responses providing no confidence that they will deliver.

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## 20. What to do if you have questions?

Applicants should read these Terms of Reference in conjunction with the Applicant Handbook and other guidance documents for full details on how to apply. Further questions on the scope of this call for proposals can be addressed to: [amazonfund@ukpact.co.uk](mailto:amazonfund@ukpact.co.uk)

If you run into any issues with accessing or sharing the relevant templates, please contact [amazonfund@ukpact.co.uk](mailto:amazonfund@ukpact.co.uk) before the deadline. The deadline to submit clarification questions is 19 June 2025 at 16:00 UTC. Please note that the responses to the received clarification questions will be published on 25 June 2025 on the Call for proposals web page.

## 21. Relevant documents

- Terms of Reference
- Project proposal template
- Budget and workplan template
- Project Theory of Change form
- Project risk and issue register template
- Applicant handbook
- UK PACT GEDSI guidance
- Risk Management Guide for Applicants

These will be available on the Call for Proposals web page when you apply.

# UK PACT

UK Partnering for Accelerated Climate Transitions (UK PACT) is a programme funded by the UK Government. UK PACT supports countries that strive to overcome barriers to clean growth and have high emissions reduction potential to accelerate their climate change mitigation efforts.

For any enquiries, please get in touch via email at [communications@ukpact.co.uk](mailto:communications@ukpact.co.uk)

